

TONOPAH DAILY BONANZA

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EDITORIAL COMMENT

OUTLOOK IS BRIGHT.

Nevada has no cause for worry, for in her troubles she has plenty of neighbors. The declaration of legal holidays by Governor Sparks has been followed in other places, the people realizing the wisdom of the move. The men who have given the most careful study to the situation tell us that the present conditions are due to the people having become needlessly scared, which resulted in drawing out their money from the banks, and removing it from circulation.

The fact that the entire country has gone on a clearing house certificate basis is going to make money apparently more scarce for the present, but it is going to hold in check the withdrawals from the banks, and ultimately result in the restoration of confidence in every branch of business. Conditions are now disturbed for the reason of the new method of procedure, but the conditions will be smoothed out as the system is better understood, and the practice becomes more general. We of Nevada are dependent upon our mines and upon their securities. When money becomes scarce, the demand for securities becomes less, and the current value diminishes. But the world needs the mines to make the money which is to buy the necessities of life, and as for the latter, the country never was in a more prosperous condition.

With the greatest crops that the country has known for many years, and the balance of trade in favor of this country to the amount of over \$200,000,000, it cannot be but a matter of time when the country will be strong on its financial feet, and the rebound is certain to be more speedy than was the decline.

RICKEY SHOULD BE GRANTED TIME.

One of the financial giants of Nevada is in trouble. The waves of a stressful money sea are beating upon the institutions which he has fathered, and disaster threatens him. He invites no word from us, but we have known him long and we would have our say.

Here and there we have heard that in certain quarters there is an inclination to "crowd" T. B. Rickey. Various reasons are given for that attitude, but no reason so far advanced sounds well to us.

Tom Rickey is one of Nevada's biggest, strongest men. For years and years now he has helped make history in this State. Forty years ago he threw the lariat and rode the trackless valleys with other young and venturesome spirits, until one day he started out "with a bull and a branding iron" to win something worth while.

For two score years he has been winning the thing he sought. He has played the game hard, but for the most part he has played it fair. We remember once when Tom Rickey's name was under discussion, a man interposed an objection. "Tom has enemies," said the timid one. "Yes," answered the other, "he has, because he has good red blood. Doubtless he thanks the good God every day for the enemies he has made."

T. B. Rickey is a big man. He is a builder. He has been one of Nevada's soundest, most conservative business men. It came to be an axiom that if Tom Rickey would put his money into a venture, that venture was quite certain to be safe.

Now, through no untoward act of his, his banks are in distress. He is pleading for further time in which he can bend his splendid ability to the task of recuperating those shattered institutions. He is not asking it for himself. What he asks is that no one may suffer, and for this further time is necessary.

To us it would seem a shameful thing if, for one ulterior reason or another, Tom Rickey were refused the time he asks. It would be a calamity to the State. No one who knows him well doubts his ability to repair the damage done his banks. But times are such as to make it impossible to accomplish now in a few days what could have been accomplished in a few hours not long ago.

But remember this, you who would crowd Tom Rickey to the wall: In Nevada and outside, T. B. Rickey is considered a high type of the conservative business man. His interests are far-reaching. His reputation runs far. Therefore, when you hurt Tom Rickey you hurt Nevada, and you are part of Nevada.

What harm is to be done by granting this man the time he asks? All the money, all the values that are in those banks now will be there at the end of the respite he has requested. And everybody knows that he is in better command of the situation than would be some outsider who might be called upon to take temporary charge of the banks.

These words are written out of no spirit save a desire for fair play for Tom Rickey, and because we believe that disaster to him would mean disaster to the State. Few men have been able to accomplish what Tom Rickey has accomplished since he rode his cow-pony through the valleys of the Walker and its branches. Who is more able to cope with the present difficulties that beset him than he? Who so able?

Give him time. Hands off.—Reno Gazette.

It is not likely that Tonopah will go under as long as it has a class of business men who will accept the checks of banks that are closed and pay 100 cents on the dollar for them. That is what a number of Tonopah merchants agreed to do last week when the banks closed to the transaction of business and in doing so they not only inspired confidence in the weak-kneed, but they showed that there was value in Tonopah for every dollar found there.—Nevada City Miner-Transcript.

DID HE SEE THE POINT?

There is a bright young woman of the official set in Washington who, at a public function this winter, found herself much bored by the attentions of a fresh young man, the son of a senator from a southwestern state.

Soon after his introduction to the young woman, the fresh young man proceeded to regale her with a story of some adventure in which he had figured a hero. His listener, a remarkably well bred girl, was as much surprised as he could have wished, though not in the same way.

"Did you really do that?" she asked, not knowing what else to say.

"I done it!" was the proud response of the fresh young man; and he began forthwith another lengthy narrative, more startling even than the first. The young woman again politely expressed her surprise.

"Yes," said the hero; "that's what I done!"

A third story followed, with another "I done it"; whereupon the girl remarked:

"Do you know, Mr. Blank, you remind me so strong of Banquo's ghost in the play?"

"Why?"

"Don't you remember what Macbeth said to the ghost: 'Thou canst not say I did it!'—Lippincotts.

ARE AFTER THE GUGGENHEIMS

VANCOUVER, B. C., Nov. 1.—A corporation of Eastern Canadian millionaires has been formed with the announced intention of putting the Guggenheims out of business in the Klondike. A fight between the two wealthy corporations is in prospect, which will make things exceedingly lively in Dawson next year. Already the great American mining corporation has secured a firm foothold in the north, and it is an open secret in Dawson that its nominees will be placed in the field for political office. Former Governor Melness of the Klondike, now a resident of Vancouver, is the Western representative of the Guggenheims. For a year Eastern Canadian moneyed men have been looking with an envious eye on the success of the American concern in its dredging projects in the northern rivers. Canadian political interests were being affected, too, and down in Eastern Canada they have a habit of mixing politics and business. Secretly and with great care a charter was issued two weeks ago from the Federal Government at Ottawa to a corporation with a capital stock of \$20,000,000. With this and the money and political influence behind the new corporation the operations of the Guggenheims are to be duplicated and checkmated and hindered in every possible way. The American concern has shown a tremendous future for the millionaire miner in the Yukon who operates with a dredge, instead of the shovel of the old days, and the Canadian financiers now wish to take advantage of the situation. Another \$4,000,000 subsidiary trading company has also been organized, and with these two the Eastern men expect to make tremendous investments in the Klondike.

IMPORTANT DEAL.

Bert Smith Purchases Mining Claims at Rosebud.

A deal of considerable importance was consummated Wednesday, says the Lovelock Tribune, when Bert Smith of the Vernon Mining Company secured the Columbus Nos. 1, 2 and 3, and the Rosebud No. 5 mining claims from the Farrell boys and Parley Swenson at a consideration of \$21,500.

These claims are situated in the Velvet mining district, six miles north of Lewery Wells, and about 35 miles west from Lovelock.

They have been owned by the Farrells and Swenson some two years, and during their holdings these gentlemen have done considerable surface development work and have exposed five ledges running through a large porphyry dyke.

Assays from the ledges run from \$50 to \$250. This Mr. Farrell is the same from whom the town of Farrell in the Seven Troughs district is named and their holdings in that camp are such that they have plenty to do there.

Mr. Smith states that aggressive development work will be started immediately on these properties and continued until the extent of the ore bodies is fully and definitely determined.

SUNNYSIDE MILL.

Is Turning Out Bullion at Its Full Capacity.

The additional fifteen feet of water pressure has been attained and the Sunnyside mill is running at full capacity.

This means that between sixty and seventy tons of ore will be reduced every twenty-four hours, the monthly value of which will be between \$35,000 and \$45,000, in accordance with the average value of the tonnage put through.

The average value of the ore from the Sunnyside mine is considerably more than \$20. No inclusion is made in this computation of the many pockets of pure gold that are constantly encountered, nor the solid gold stringers which produce the many beautiful cabinet specimens. Several thousand dollars worth of these are extracted every month.

Every level, crosscut, incline, drift, stope or raise in the mine is in ore. It is ore that pans free gold.—Round Mountain Nugget.

It comes put up in a collapsible tube with a nozzle, easy to apply to the soreness and inflammation, for any form of Piles; it soothes and heals, relieves the pain, itching and burning. Man Zile Pile Remedy. Price 50 cts. Guarantee.

Clay Peters has purchased the Bodie No. 2 claim and the Whale fraction at Goldbanks.

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